

May 2021

All Home Types
Detached
Attached

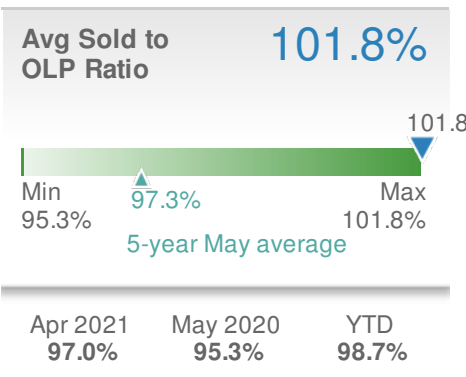
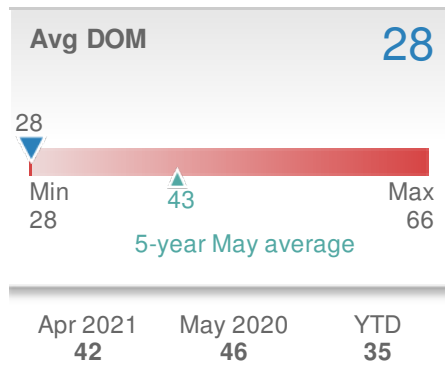
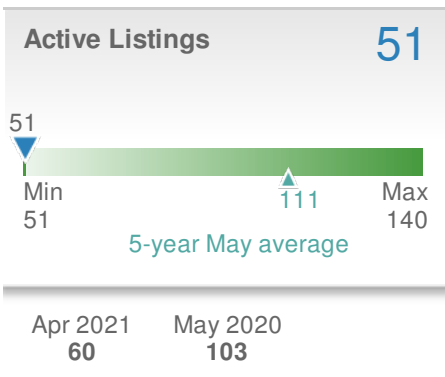
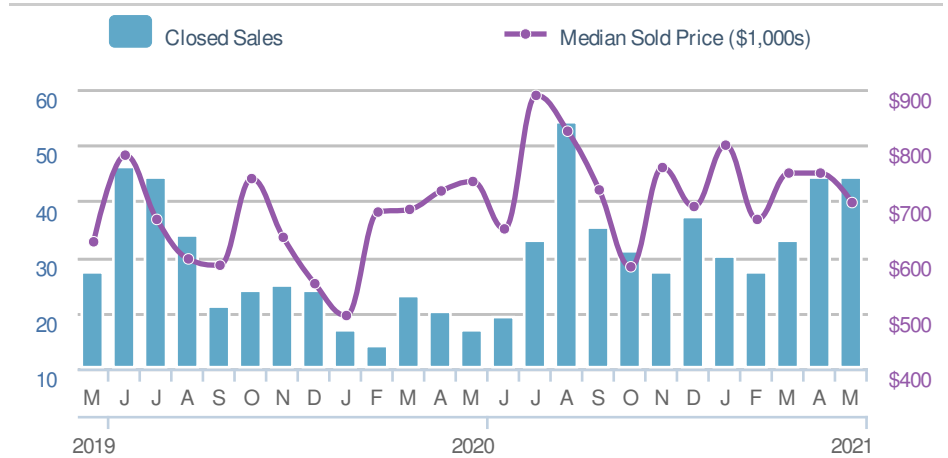
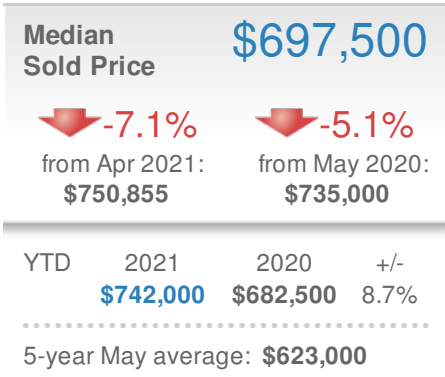
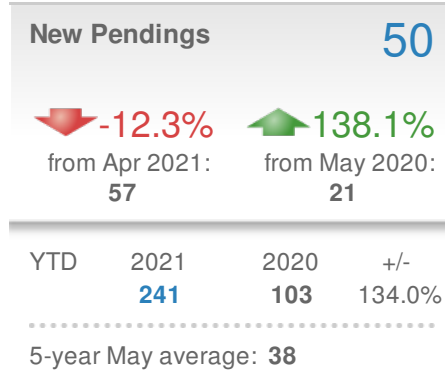
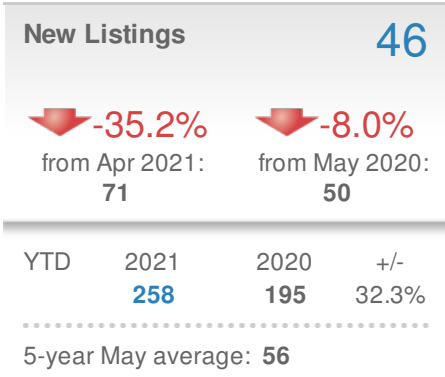
Local Market Insight

Radnor Township (Delaware, PA)

May 2021

Radnor Township (Delaware, PA)

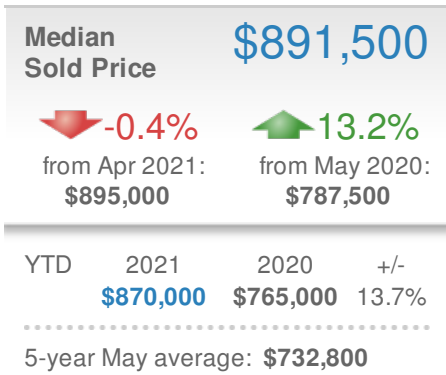
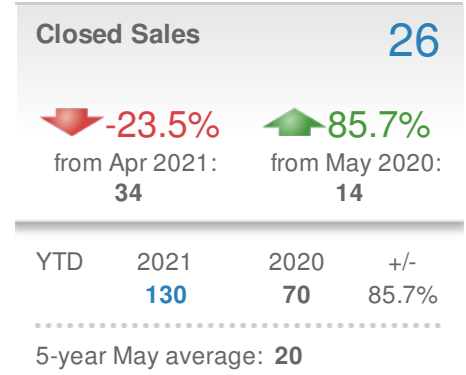
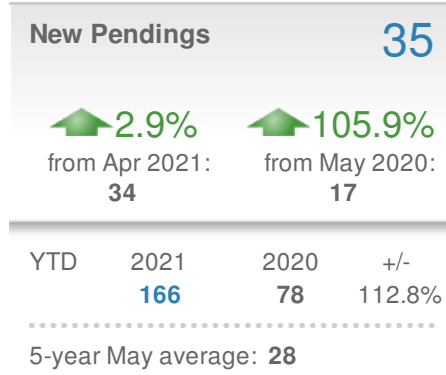
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Radnor Township (Delaware, PA) - Detached

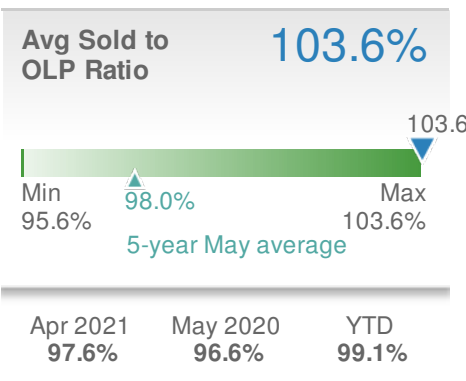
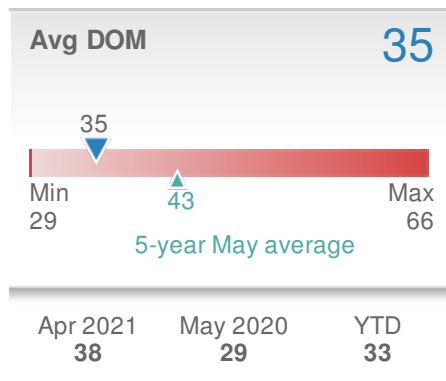
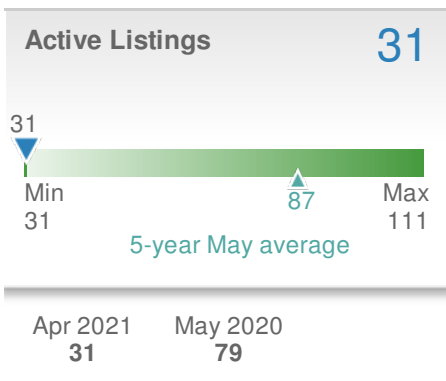
Tri-County Suburban REALTORS
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Summary

In Radnor Township (Delaware, PA), the median sold price for Detached properties for May was \$891,500, representing a decrease of 0.4% compared to last month and an increase of 13.2% from May 2020. The average days on market for units sold in May was 35 days, 19% below the 5-year May average of 43 days. There was a 2.9% month over month increase in new contract activity with 35 New Pendings; a 5.7% MoM increase in All Pendings (new contracts + contracts carried over from April) to 74; and no change in supply with 31 active units.

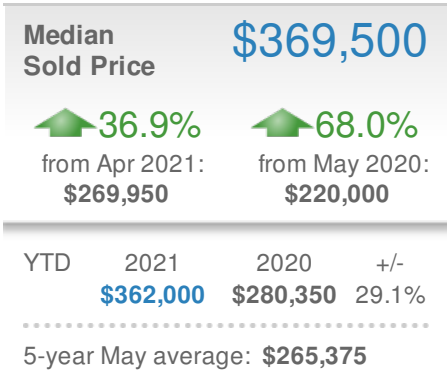
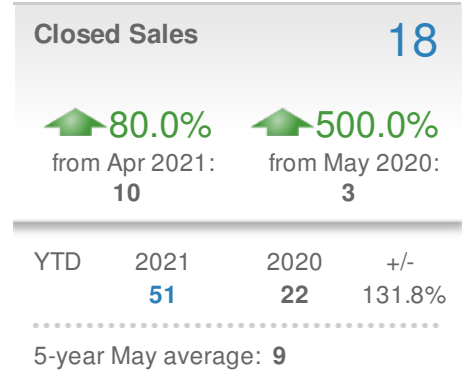
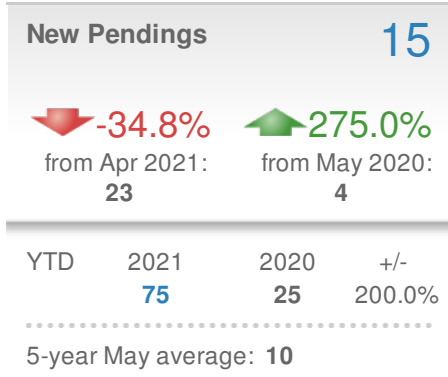
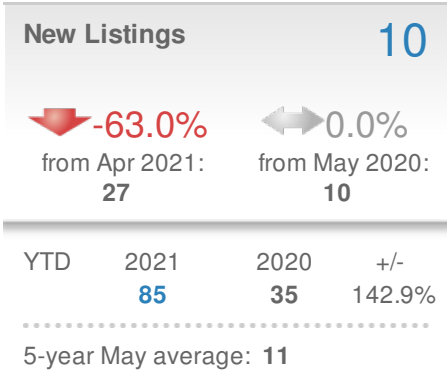
This activity resulted in a Contract Ratio of 2.39 pendings per active listing, up from 2.26 in April and an increase from 0.46 in May 2020. The Contract Ratio is 158% higher than the 5-year May average of 0.93. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



May 2021

Radnor Township (Delaware, PA) - Attached

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Summary

In Radnor Township (Delaware, PA), the median sold price for Attached properties for May was \$369,500, representing an increase of 36.9% compared to last month and an increase of 68% from May 2020. The average days on market for units sold in May was 17 days, 66% below the 5-year May average of 50 days. There was a 34.8% month over month decrease in new contract activity with 15 New Pendings; a 7.1% MoM decrease in All Pendings (new contracts + contracts carried over from April) to 39; and a 31% decrease in supply to 20 active units.

This activity resulted in a Contract Ratio of 1.95 pendings per active listing, up from 1.45 in April and an increase from 0.42 in May 2020. The Contract Ratio is 128% higher than the 5-year May average of 0.86. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

