

July 2021

All Home Types
Detached
Attached

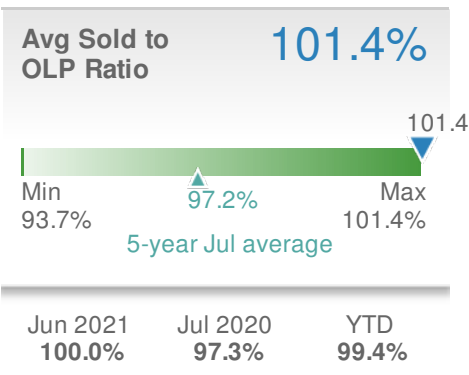
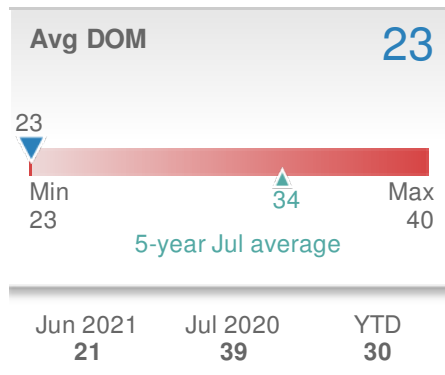
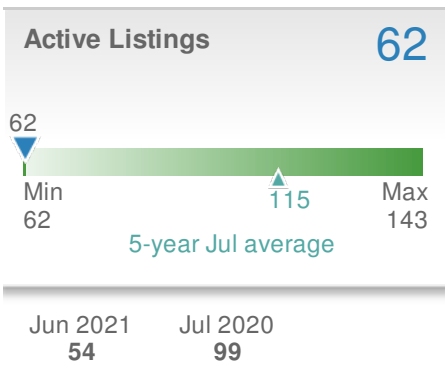
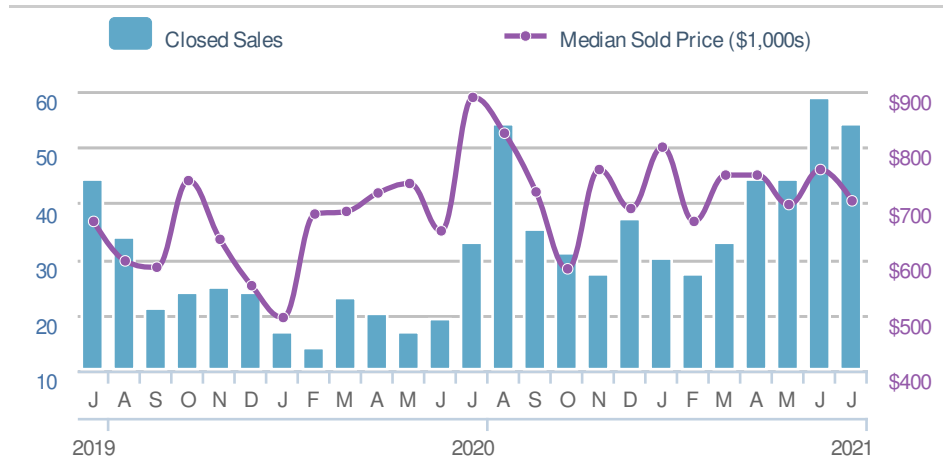
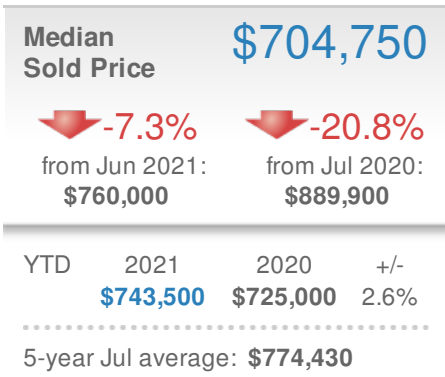
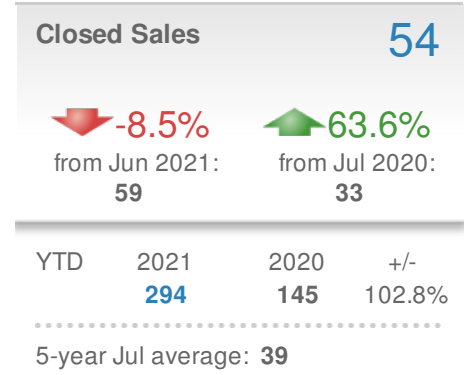
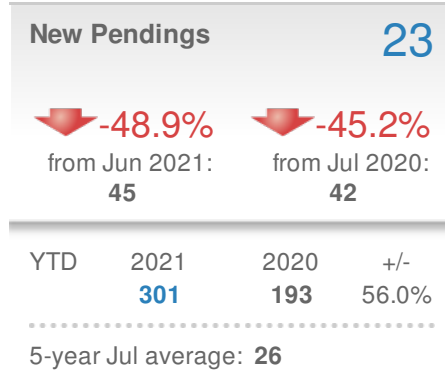
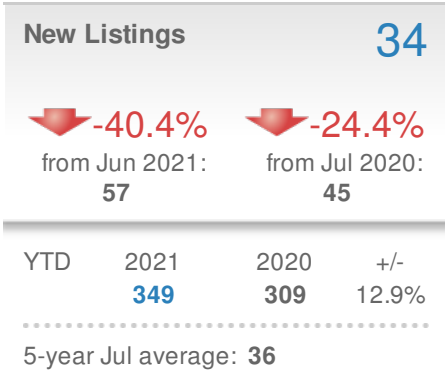
Local Market Insight

Radnor Township (Delaware, PA)

July 2021

Radnor Township (Delaware, PA)

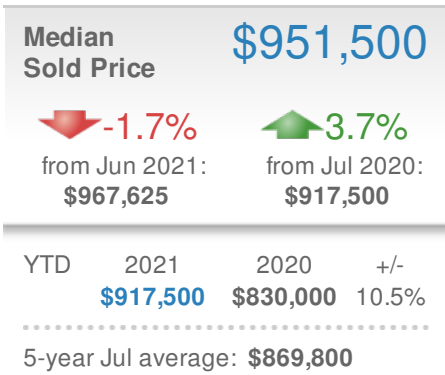
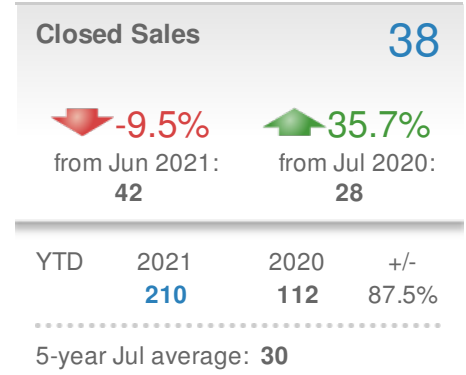
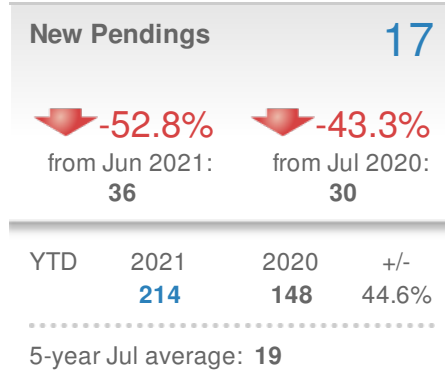
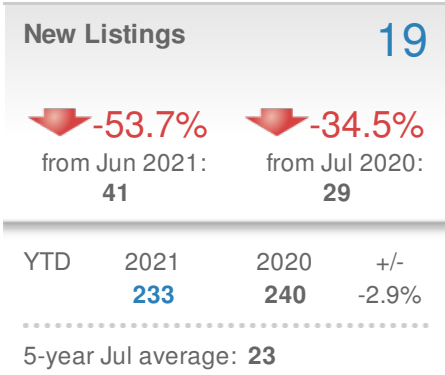
Email: info@tcsr.realtor



July 2021

Radnor Township (Delaware, PA) - Detached

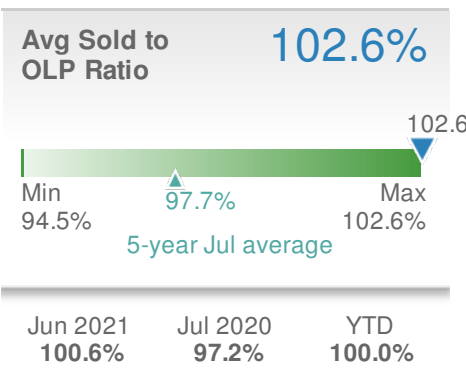
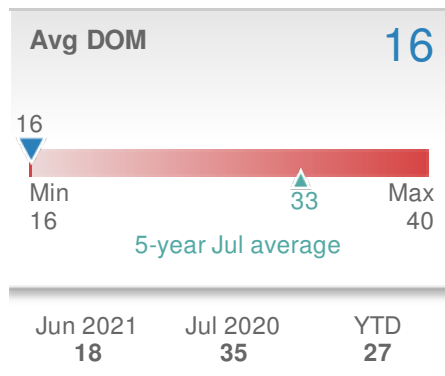
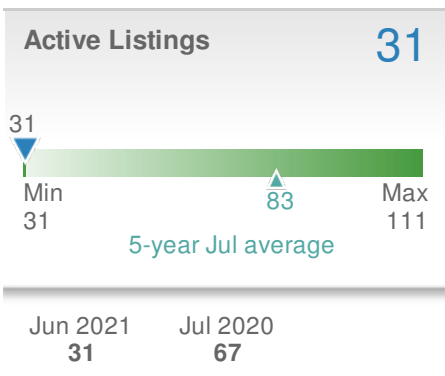
Tri-County Suburban REALTORS
Email: info@tcsr.realtor



Summary

In Radnor Township (Delaware, PA), the median sold price for Detached properties for July was \$951,500, representing a decrease of 1.7% compared to last month and an increase of 3.7% from Jul 2020. The average days on market for units sold in July was 16 days, 51% below the 5-year July average of 33 days. There was a 52.8% month over month decrease in new contract activity with 17 New Pendings; a 34.4% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 42; and no change in supply with 31 active units.

This activity resulted in a Contract Ratio of 1.35 pendings per active listing, down from 2.06 in June and an increase from 0.94 in July 2020. The Contract Ratio is 89% higher than the 5-year July average of 0.72. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

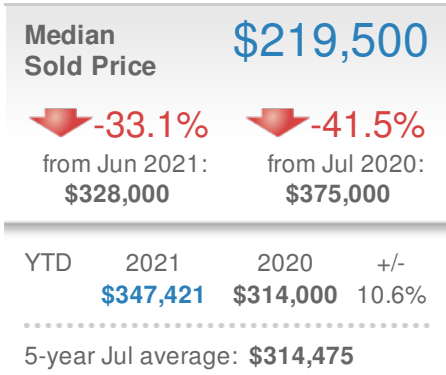
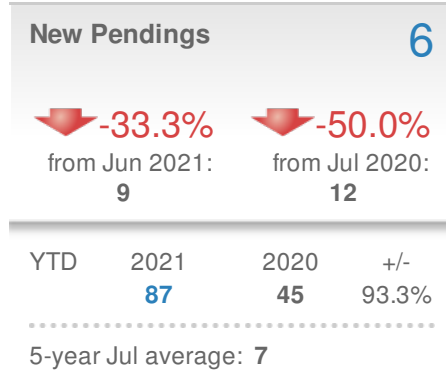


July 2021

Radnor Township (Delaware, PA) - Attached

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Summary

In Radnor Township (Delaware, PA), the median sold price for Attached properties for July was \$219,500, representing a decrease of 33.1% compared to last month and a decrease of 41.5% from Jul 2020. The average days on market for units sold in July was 37 days, 5% below the 5-year July average of 39 days. There was a 33.3% month over month decrease in new contract activity with 6 New Pendings; a 37.9% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 18; and a 34.8% increase in supply to 31 active units.

This activity resulted in a Contract Ratio of 0.58 pendings per active listing, down from 1.26 in June and a decrease from 0.59 in July 2020. The Contract Ratio is 21% higher than the 5-year July average of 0.48. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

