

February 2022

All Home Types
Detached
Attached

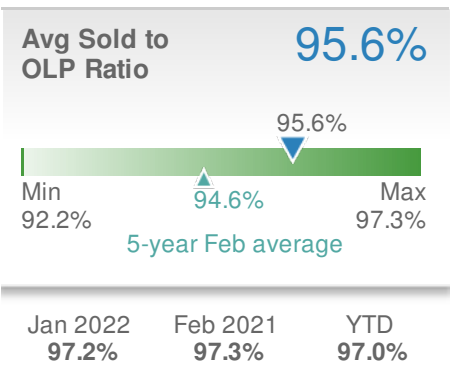
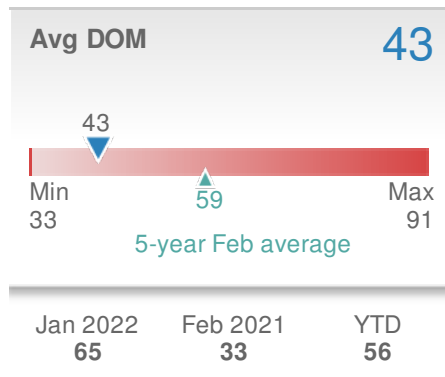
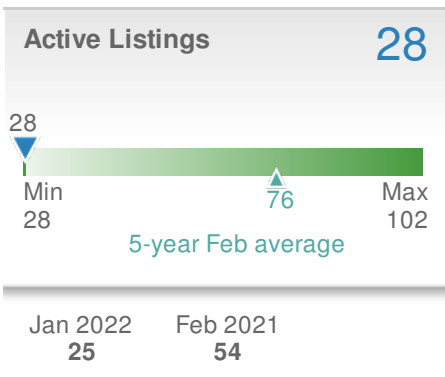
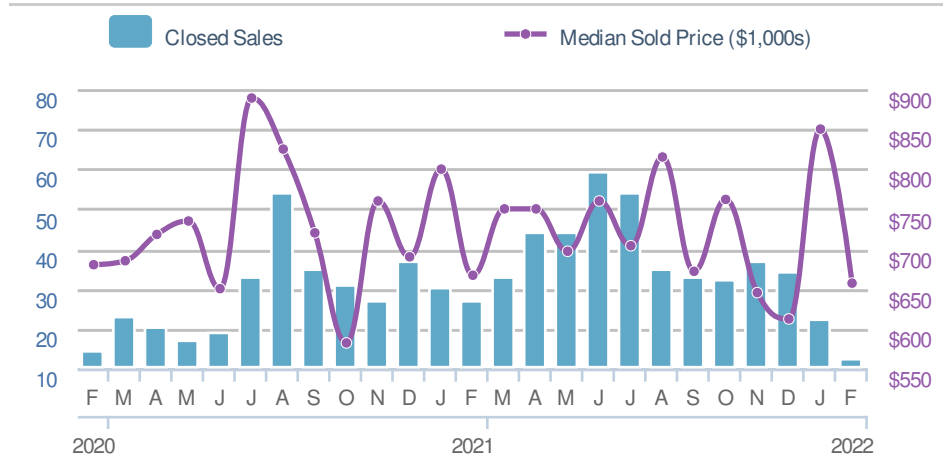
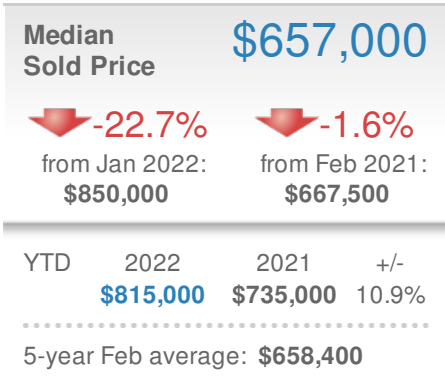
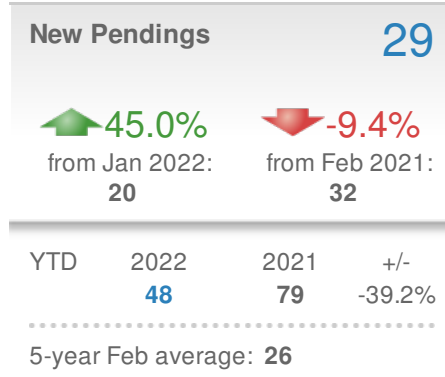
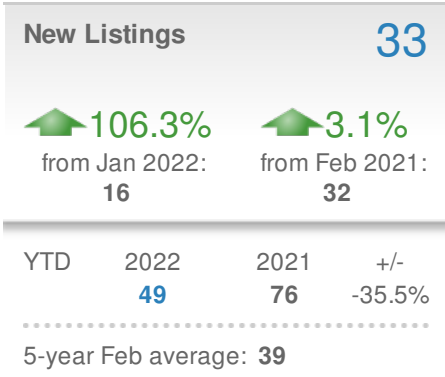
Local Market Insight

Radnor Township (Delaware, PA)

February 2022

Radnor Township (Delaware, PA)

Email: info@tcsr.realtor

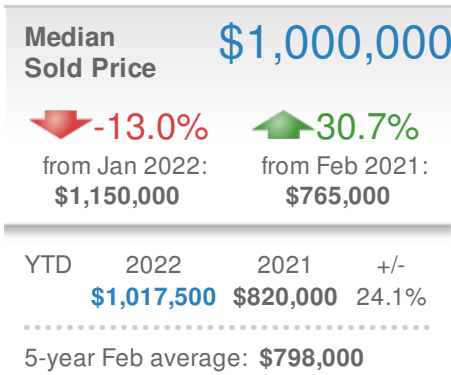
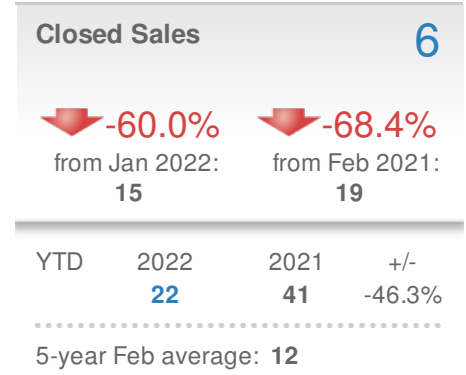
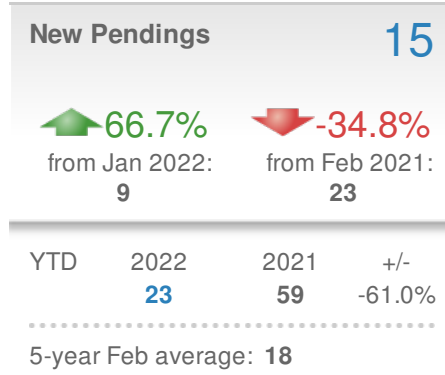


February 2022

Radnor Township (Delaware, PA) - Detached

Tri-County Suburban REALTORS

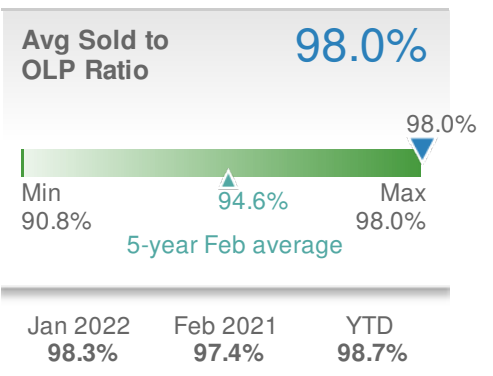
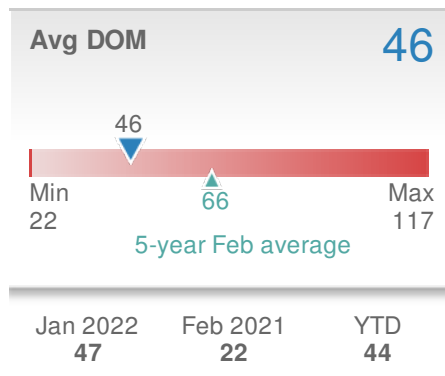
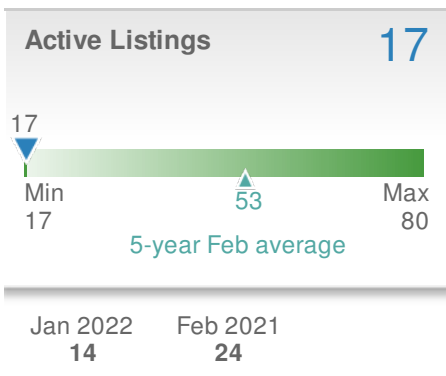
Email: info@tcsr.realtor



Summary

In Radnor Township (Delaware, PA), the median sold price for Detached properties for February was \$1,000,000, representing a decrease of 13% compared to last month and an increase of 30.7% from Feb 2021. The average days on market for units sold in February was 46 days, 31% below the 5-year February average of 66 days. There was a 66.7% month over month increase in new contract activity with 15 New Pendings; a 38.9% MoM increase in All Pendings (new contracts + contracts carried over from January) to 25; and a 21.4% increase in supply to 17 active units.

This activity resulted in a Contract Ratio of 1.47 pendings per active listing, up from 1.29 in January and a decrease from 2.38 in February 2021. The Contract Ratio is 38% higher than the 5-year February average of 1.07. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

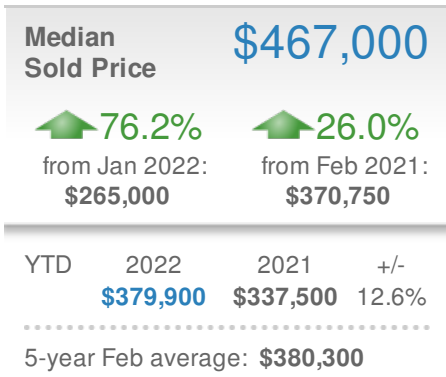
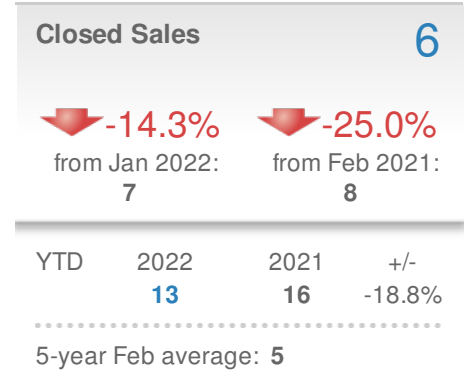
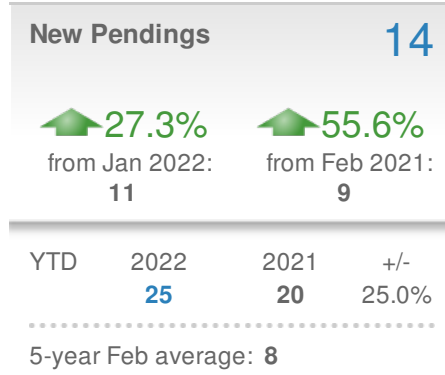
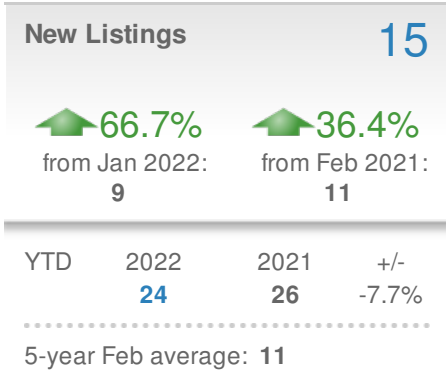


February 2022

Radnor Township (Delaware, PA) - Attached

Tri-County Suburban REALTORS

Email: info@tcsr.realtor



Summary

In Radnor Township (Delaware, PA), the median sold price for Attached properties for February was \$467,000, representing an increase of 76.2% compared to last month and an increase of 26% from Feb 2021. The average days on market for units sold in February was 40 days, 5% above the 5-year February average of 38 days. There was a 27.3% month over month increase in new contract activity with 14 New Pendings; a 38.1% MoM increase in All Pendings (new contracts + contracts carried over from January) to 29; and no change in supply with 11 active units.

This activity resulted in a Contract Ratio of 2.64 pendings per active listing, up from 1.91 in January and an increase from 0.63 in February 2021. The Contract Ratio is 172% higher than the 5-year February average of 0.97. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

