

September 2022

All Home Types
Detached
Attached

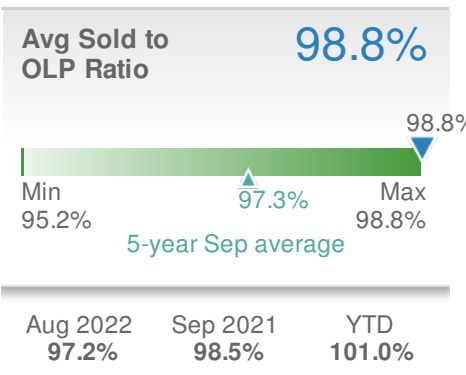
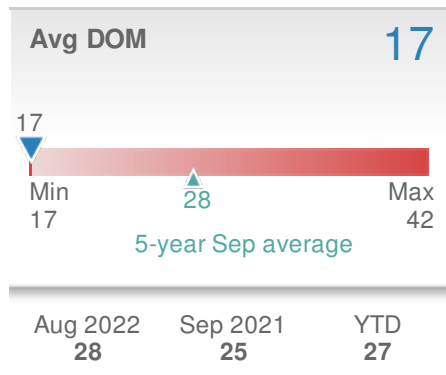
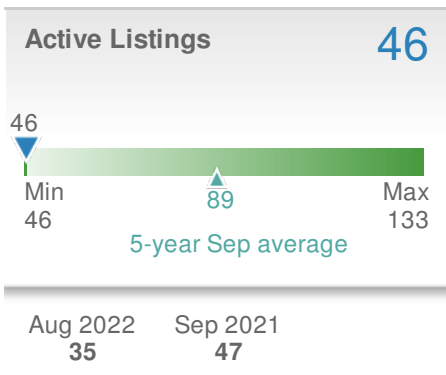
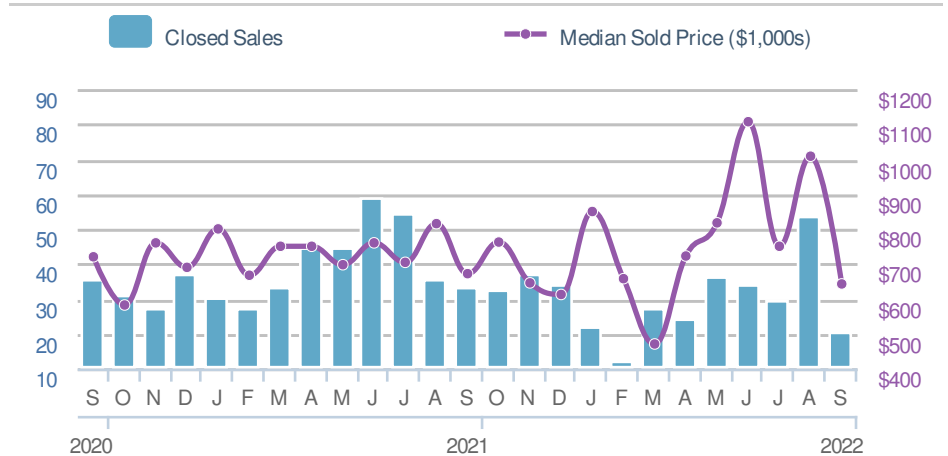
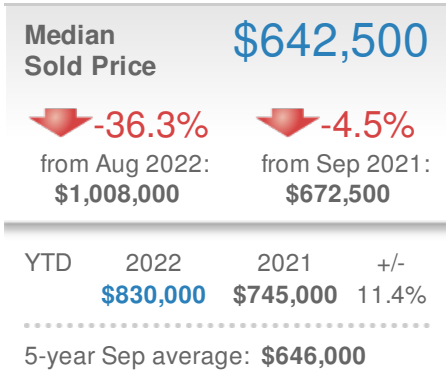
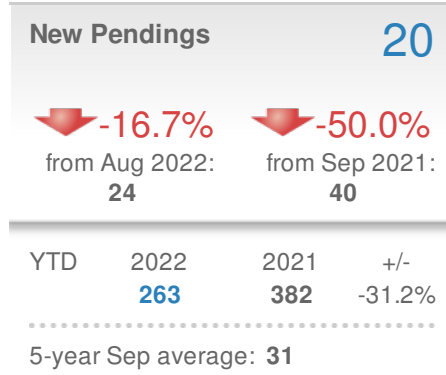
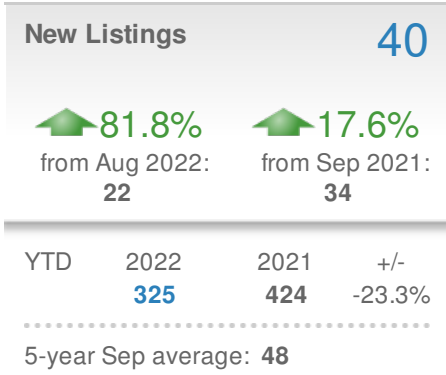
Local Market Insight

Radnor Township (Delaware, PA)

September 2022

Radnor Township (Delaware, PA)

Email: adevice@tcsr.realtor

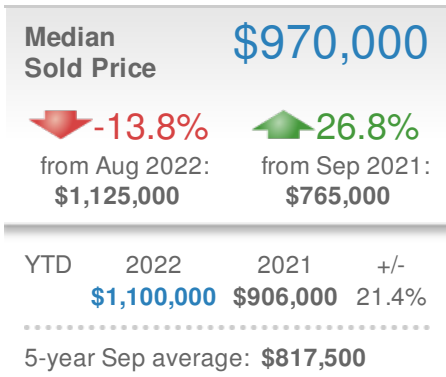
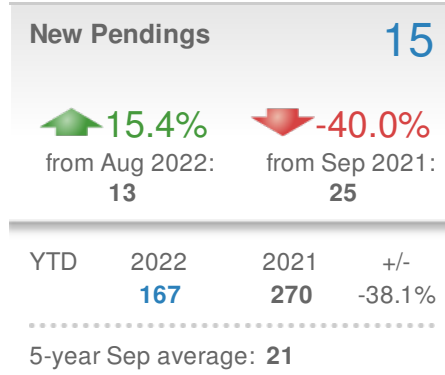


September 2022

Radnor Township (Delaware, PA) - Detached

Tri-County Suburban REALTORS

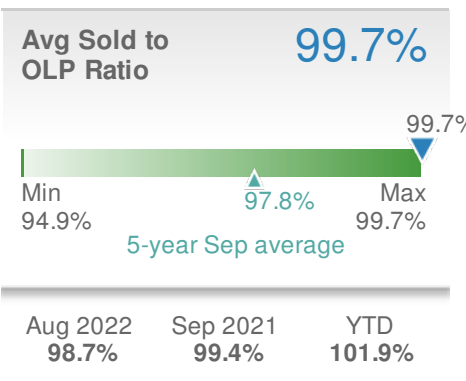
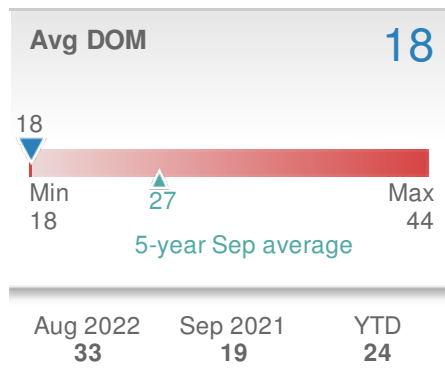
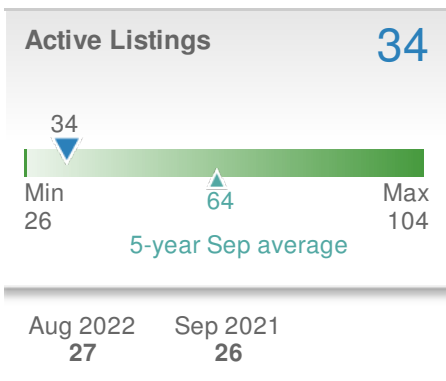
Email: adevice@tcsr.realtor



Summary

In Radnor Township (Delaware, PA), the median sold price for Detached properties for September was \$970,000, representing a decrease of 13.8% compared to last month and an increase of 26.8% from Sep 2021. The average days on market for units sold in September was 18 days, 33% below the 5-year September average of 27 days. There was a 15.4% month over month increase in new contract activity with 15 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from August) with 23; and a 25.9% increase in supply to 34 active units.

This activity resulted in a Contract Ratio of 0.68 pendings per active listing, down from 0.85 in August and a decrease from 1.77 in September 2021. The Contract Ratio is 14% lower than the 5-year September average of 0.79. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

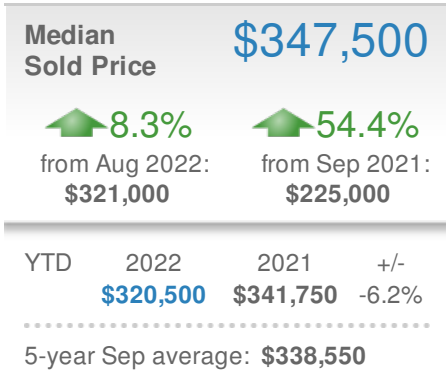
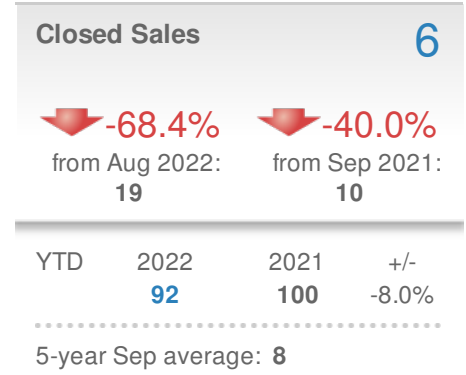
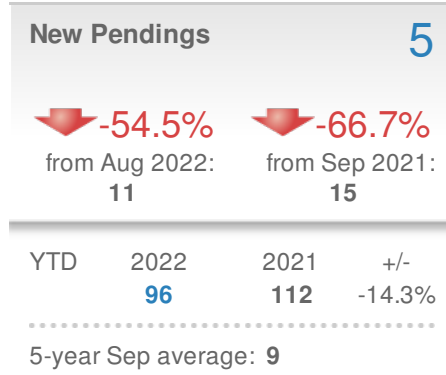


September 2022

Radnor Township (Delaware, PA) - Attached

Tri-County Suburban REALTORS

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Summary

In Radnor Township (Delaware, PA), the median sold price for Attached properties for September was \$347,500, representing an increase of 8.3% compared to last month and an increase of 54.4% from Sep 2021. The average days on market for units sold in September was 16 days, 48% below the 5-year September average of 31 days. There was a 54.5% month over month decrease in new contract activity with 5 New Pendings; a 4.5% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 21; and a 50% increase in supply to 12 active units.

This activity resulted in a Contract Ratio of 1.75 pendings per active listing, down from 2.75 in August and an increase from 1.29 in September 2021. The Contract Ratio is 84% higher than the 5-year September average of 0.95. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

